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Business and Economics: Metrics and Peer Review in the journal: "WSEAS Transactions on Business and Economics"

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Published in:
Journal of Physics: Conference Series

DOI:
10.1088/1742-6596/1564/1/012025

Publication date:
2020

Document Version
Publisher's PDF, also known as Version of record

Link to publication

Citation for pulished version (APA):
Bardis, N., Ekonomou, L., Borne, P., Ntalianis, K., Mercorelli, P., Katehakis, M. N., Kintzios, N., Bulucea, C. A., & Planas, M. I. G. (2020). Business and Economics: Metrics and Peer Review in the journal: "WSEAS Transactions on Business and Economics". *Journal of Physics: Conference Series*, *1564*, [012025]. https://doi.org/10.1088/1742-6596/1564/1/012025

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Journal of Physics: Conference Series

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To cite this article: Nikos Bardis *et al* 2020 *J. Phys.: Conf. Ser.* **1564** 012025

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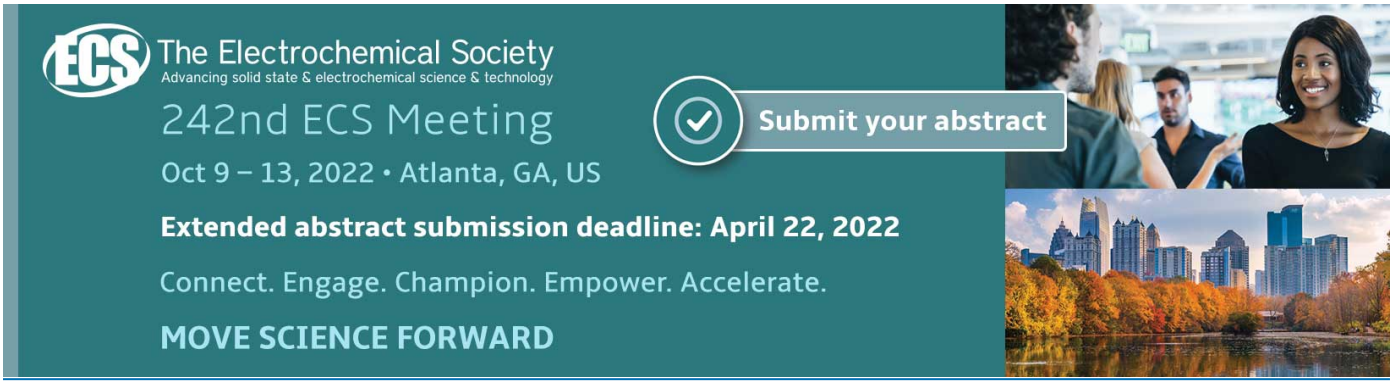

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Business and Economics: Metrics and Peer Review in the journal: "WSEAS Transactions on Business and Economics"

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Abstract. The Conference MMCTSE 2020 was in collaboration with the Journal "WSEAS Transactions on Business and Economics". In this paper, the Metrics, the Peer Review and some statistical results of this Journal: "WSEAS Transactions on Business and Economics" is outlined.

1. Introduction

The Conference MMCSTSE 2020 had collaboration with several journals for possible publication of the extended versions of the best papers presented in the conference. Several papers of MMCTSE have been forwarded to "WSEAS Transactions on Business and Economics. Some of them have been accepted with major revisions and many others have been rejected. The Organizers of this conference with the Editors of the Journals and some other Associate Editors of WSEAS wish now to illustrate the following. Recently we have identified that there are many fake and predatory conferences in the Internet. Some of them have asked collaboration with WSEAS. WSEAS check the Biographies of the organizers and ask them list of the reviewers. WSEAS contacts these reviewers. In case of non-review practices, WSEAS refuses to accept extended versions from these conferences. Since last, year, the WSEAS has launched a compulsory certification from all the authors and for all the papers in order the Administration of WSEAS to certifies and authenticates if each accepted paper by the Editors-in-Chief is backed by a minimum of 3 reviewers' positive recommendation. We asked more information

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about this journal. WSEAS considers that Journals and Conferences without peer review cannot survive for a long period and disappear soon. Even if they eventually manage some good indexing, the academic community cannot recognize them as serious and valid academic outlets.

To run Journals and Conferences without peer review is the absolute craze and a clear suicide for publishers and societies. The procedure is the following, first of all WSEAS checks the names of the authors in Google Scholar and Scopus. WSEAS rejects many papers of authors if their names cannot be found in Google Scholar or Scopus. WSEAS also checks very carefully the affiliations and the email addresses. If an author says for example "University of Athens", WSEAS checks if he is in the "University of Athens". In this case, WSEAS checks if he uses email address from the University of Athens.

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1. Relevance to the Journal
2. Scientific - Technical Originality, Potential Impact and Interest for the audience
3. Scientific/Technical Content And Advances Beyond The State-Of-The-Art
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After that WSEAS sends the papers to Reviewers with the assistance of the Editor-in-Chief and Associate Editors.

2. Review Process

After the pre-screen, each paper will be sent to many independent reviewers (more than 10 for each paper), experts in the area of the paper. So, each paper will be evaluated by many independent experts according to the following Criteria:

1. All submitted papers are subject to strict peer-review process by at least three international reviewers that are experts in the area of the particular paper.
2. The factors that are taken into account in review are relevance, soundness, significance, originality, readability and language.
3. The possible decisions include acceptance, acceptance with revisions, or rejection.
4. If authors are encouraged to revise and resubmit a submission, there is no guarantee that the revised submission will be accepted.
5. Rejected articles will not be re-reviewed.
6. The paper acceptance is constrained by such legal requirements as shall then be in force regarding libel, copyright infringement and plagiarism.
7. No research can be included in more than one publication.

The reviewers are going to indicate their familiarity with the paper's subject, evaluate the paper along the aforementioned criteria.

Therefore we certify that we adhere to the Policy on Publishing Integrity of the journal: "WSEAS Transactions on Business and Economics" and of the Publisher WSEAS in order to safeguard good scientific practice in publishing.

Also, one can check very easily that

1. All articles have been subjected to peer review by 3-5 reviewers.
2. The names and the email address of the reviewers can be found on the web page of the Journal. This list is continuously updated and inactive reviewers are erased.
3. The data bases with accepted / rejected papers published openly in the front page of the WSEAS web site are true and precise.
4. The Editors-in-Chief in WSEAS journals guarantee that the acceptance/rejection rate posted in the web site of the journal is true and precise.
5. Reviews have been conducted by expert referees, who have been requested to provide unbiased and constructive comments aimed, whenever possible, at improving the work.
6. WSEAS has taken all reasonable steps to ensure the quality of the published material.

3. The Acceptance Rate for the years 2012 to 2019 is 23.73%

Acceptance Rate = C/D where: C = the number of accepted papers, D= the number of submitted papers. Withdrawn Papers are not considered for the numbers C and D.

4. Papers rejected from WSEAS, but accepted in IEEE, Springer, Hindawi, Elsevier, MDPI etc

More than 40 papers rejected from WSEAS, but accepted in IEEE, Springer, Hindawi, Elsevier, MDPI in recent years can be found here:

http://wseas.org/multimedia/journals/rejected-from-wseas-published-in-ieee-springer-elsevier-etc.zip

or

http://wseas.org/multimedia/journals/rejected-from-wseas-published-in-ieee-springer-elsevier-etc.rar

5. The rise of 'fake' / predatory conferences – and how we can fight them

By now, predatory conferences should be on our radar. These "scholarly" events are organized on a strictly for-profit basis, pay lip service to peer review, and publish almost anything sent their way – for a fee, of course. Recently we have identified that there are many fake and predatory conferences in the Internet. Some of them have asked collaboration with WSEAS. WSEAS check the Biographies of the organizers and ask them list of the reviewers. WSEAS contacts these reviewers. In case of non-review practices, WSEAS refuses to accept extended versions from these conferences.

6. Conclusion

The International Journal "WSEAS Transactions on Business and Economics is a respected peer review Open Access Journal publishing papers of high quality and international diversity. The Journal is indexed in Scopus and many other indexes. We anticipate to have a better quality of our Journal in the next years.

References

[1] Papers rejected from WSEAS, but accepted in IEEE, Springer, Hindawi, Elsevier, MDPI in recent years: http://wseas.org/multimedia/journals/rejected-from-wseas-published-in-ieee-springer-elsevier-etc.zip

[2] Statement of peer review published by the Editor-in-Chief: http://wseas.org/main/PeerReview/Statement-of-Peer-Review-signed-by-the-editor-in-chief-7.pdf